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FOR IMMEDIATE RELEASE

9 March 2026

RECOMMENDED CASH OFFER

for

essensys plc (“essensys”)

by

essensys Bidco Limited (“Bidco”)

On 24 February 2026, Bidco and the essensys Independent Directors announced that they had reached agreement on the terms of a recommended cash offer for the entire issued and to be issued ordinary share capital of essensys by Bidco (other than those essensys Shares held by or contracted to be acquired by or on behalf of Bidco) at a price of 17 pence per essensys Share (the “Offer”).

Publication of the Offer Document

Bidco and the essensys Independent Directors are pleased to announce that the offer document in relation to the Offer (the “Offer Document”), containing, among other things, a letter from the independent committee of essensys, a letter from the sole director of Bidco, the full terms and Conditions of the Offer, an expected timetable of principal events and details of the action to be taken by essensys Shareholders, has today been published, posted and made available to essensys Shareholders (other than essensys Shareholders resident or located in a Restricted Jurisdiction).

In addition, letters from Bidco and essensys have been sent today to participants in the essensys Share Option Plans to provide information on how the Offer will affect their rights under the essensys Share Option Plans and the arrangements applicable to them in connection with the Offer.

A copy of the Offer Document and the letters to participants in the essensys Share Option Plans will shortly be available on essensys’s website at: <https://www.essensys.tech>.

In accordance with Rule 24.1(a) of the Takeover Code, the essensys Independent Directors have given their consent to the publication of the Offer Document within 14 days of the date of the Rule 2.7 Announcement, which was published on 24 February 2026.

Capitalised terms used in this announcement (the “Announcement”), unless otherwise defined, have the same meanings as set out in the Offer Document.

Actions required

The Offer will remain open for acceptance until 1.00 p.m. (London time) on 8 May 2026 (the “Unconditional Date”).

The Unconditional Date may be brought forward or extended in accordance with the Takeover Code, as further described in paragraph 1 of Section F of Part 3 (*Conditions and Further Terms of the Offer*) of the Offer Document.

The procedures for acceptance of the Offer and, for those who wish to do so (other than essensys Shareholders resident or located in a Restricted Jurisdiction), to elect for the Alternative Offer, are set out in paragraph 16 of Part 2 (*Letter from essensys Bidco Limited*) of the Offer Document.

Acceptances of the Offer in respect of essensys Shares held in certificated form (that is, not in CREST) should be made by completing and returning the Form of Acceptance accompanying the Offer Document, together with the share certificate(s) and/or other documents of title, as soon as possible and in any event so as to be received by the Receiving Agent, Equiniti Limited, by no later than 1.00 p.m. on the Unconditional Date. Acceptances in respect of uncertificated essensys Shares (that is, in CREST) should be made electronically through CREST so that the TTE Instruction settles as soon as possible, and in any event, no later than 1.00 p.m. on the Unconditional Date. If essensys Shareholders are a CREST sponsored member, they should refer to their CREST sponsor as only their CREST sponsor will be able to send the necessary TTE Instruction(s) to Euroclear.

Further details of how to accept the Offer are set out in the Offer Document.

Timetable

The Offer Document contains an expected timetable of principal events in relation to the Offer, which is also set out in the Appendix to this Announcement.

Information for essensys Shareholders and Helpline

If essensys Shareholders have any questions about this Announcement or the Offer Document, or are in any doubt as to how to complete the Form of Acceptance (if they hold essensys Shares in certificated form) or as to how to make an Electronic Acceptance (if they hold essensys Shares in uncertificated form), or wish to obtain an additional Form of Acceptance, please contact the Receiving Agent, Equiniti, on +44 (0)371 384 2050 or by submitting a request in writing to the Receiving Agent at Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA. Calls are charged at the standard geographic rate and will vary by provider. Calls from outside the United Kingdom will be charged at the applicable international rate. Lines are open between 8.30 a.m. to 5.30 p.m, Monday to Friday (except public holidays in England and Wales). Please note that the Receiving Agent cannot provide any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes.

Enquiries:

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Reed Smith LLP is retained as legal adviser to Bidco. Osborne Clarke LLP is retained as legal adviser to essensys.

Further information

Important notices

Kroll Securities Limited (“Kroll”), which is authorised and regulated by the Financial Conduct Authority in the United Kingdom, is acting exclusively for Bidco and no one else in connection with the Acquisition and/or any other matter referred to in this Announcement and will not regard any other person as its client in relation to the Acquisition and will not be responsible to anyone other than Bidco for providing the protections afforded to clients of Kroll, nor for providing advice in relation to the Acquisition or any matter referred to herein. Neither Kroll nor any of its affiliates (nor any of their respective directors, officers, employees or agents), owes or accepts any duty, liability or responsibility whatsoever (whether direct or indirect, whether in contract, in tort, under statute or otherwise) to any person who is not a client of Kroll in connection with this Announcement, any statement contained herein or otherwise.

Canaccord Genuity Limited (“Canaccord Genuity”), which is authorised and regulated by the Financial Conduct Authority in the United Kingdom, is acting exclusively for essensys and for no one else in connection with the Acquisition and/or any other matter referred to in this Announcement and will not be responsible to anyone other than essensys for providing the protections afforded to clients of Canaccord Genuity or for providing advice in relation to the matters referred to herein. Neither Canaccord Genuity nor any of its affiliates (nor any of its or their respective directors, officers, employees, representatives or agents) owes or accepts any duty, liability or responsibility whatsoever (whether direct or indirect, whether in contract, in tort, under statute or otherwise) to any person who is not a client of Canaccord Genuity in connection with this Announcement, any statement contained herein or otherwise.

This Announcement is for information purposes only and does not constitute an offer to sell or an invitation to purchase any securities or the solicitation of an offer to buy any securities, or the solicitation of any vote or approval in any jurisdiction in which such offer or solicitation is unlawful, pursuant to the Acquisition or otherwise. The Acquisition is being made solely by means of the Offer Document (or in the event, with the consent of the Panel, that the Acquisition is to be implemented by means of a Scheme, the scheme document) and the Form of Acceptance (in respect of certificated essensys Shares) which contains the full terms and Conditions of the Acquisition, including details of how the Offer may be accepted.

This Announcement has been prepared for the purpose of complying with English law and the Takeover Code and the information disclosed may not be the same as that which would have been disclosed if this Announcement had been prepared in accordance with the laws of jurisdictions outside the United Kingdom.

The full terms and conditions of the Offer (including details of how the Offer may be accepted) are set out in the Offer Document and, in the case of certificated essensys Shares, the related Form of Acceptance. The Offer is being made solely through the Offer Document and, in the case of certificated essensys Shares, the Form of Acceptance, and any acceptance of the Offer should be made only on the basis of the information contained in the Offer Document and, in the case of certificated essensys Shares, the Form of Acceptance.

Overseas Shareholders

The release, publication or distribution of this Announcement and the issue of the New Bidco Shares issued under the Alternative Offer in jurisdictions other than the United Kingdom may be restricted by law and/or regulations. No action has been taken by essensys or Bidco to obtain any approval, authorisation or exemption to permit the issue of the New Bidco Shares under the Alternative Offer

possession or distribution of this Announcement (or any other publicity material relating to the New Bidco Shares) in any jurisdiction, other than in the United Kingdom.

It is the responsibility of any Overseas Shareholders to satisfy themselves as to the full observance of the laws and regulations of the relevant jurisdiction in connection therewith, including the obtaining of any governmental, exchange control or other consents which may be required, the compliance with other necessary formalities and the payment of any issue, transfer or other taxes or duties or payments due in such jurisdiction. Any failure to comply with such restrictions or requirements may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by applicable law, the companies and persons involved in the Acquisition disclaim any responsibility or liability for the violation of such restrictions by any person.

Unless otherwise determined by Bidco or required by the Takeover Code, and permitted by applicable law and regulation, the Acquisition and the New Bidco Shares issued under the Alternative Offer shall not be made available, in whole or in part, directly or indirectly, in, into or from a Restricted Jurisdiction where to do so would violate the laws or regulations in that jurisdiction and no person may vote in favour of the Acquisition by any such use, means, instrumentality or form within a Restricted Jurisdiction or any other jurisdiction if to do so would constitute a violation of the laws of that jurisdiction. Accordingly, copies of this Announcement and all documents relating to the Acquisition are not being, and must not be, directly or indirectly, mailed or otherwise forwarded, distributed or sent in, into or from any Restricted Jurisdiction and persons receiving this Announcement and all documents relating to the Acquisition (including custodians, nominees and trustees) must not mail or otherwise forward, distribute or send them in, into or from any Restricted Jurisdiction. Doing so may render invalid any purported acceptance of the Offer.

The Acquisition is subject to the applicable requirements of, the Takeover Code, the Panel, the London Stock Exchange and the AIM Rules.

Further details in relation to Overseas Shareholders will be contained in the Offer Document.

Additional information for US investors

The Offer relates to the shares of an English company and is being made by means of a contractual takeover offer under the Takeover Code and under the laws of England and Wales. The Cash Offer will be made in the United States pursuant to all applicable laws and regulations, including, to the extent applicable, Section 14(e) and Regulation 14E under the US Exchange Act and otherwise in accordance with the requirements of the Takeover Code. Accordingly, the Cash Offer will be subject to the disclosure and other procedural requirements, including with respect to withdrawal rights, offer timetable, settlement procedures and timing of payments that are different from those applicable under US domestic tender offer procedures and law. US holders of essensys Shares should note that essensys is not listed on a US securities exchange and is not subject to the periodic reporting requirements of the US Exchange Act, and is not required to, and does not, file any reports with the US Securities and Exchange Commission thereunder. The Cash Offer will be made in the United States by Bidco and no one else.

If, in the future, Bidco exercises its right to implement the Cash Offer by way of a Scheme, which is to be made into the United States, such Scheme will be made in compliance with the applicable U.S. law and regulation.

Furthermore, the payment and settlement procedure with respect to the Cash Offer will comply with the relevant United Kingdom rules, which differ from US payment and settlement procedures, particularly with regard to the date of payment of consideration.

essensys Shareholders located or resident in the US or who are otherwise US persons as such term is defined in Regulation S under the US Securities Act) will not be permitted to elect receipt of the New Bidco Shares pursuant to the Alternative Offer. No offer of such New Bidco Shares is being made in the US, and any purported election to receive New Bidco Shares pursuant to the Alternative Offer by essensys Shareholders from the US, or which, at the sole discretion of Bidco, appear to be made in respect of essensys Shares beneficially held by persons located or resident in the US or who otherwise appear to be US persons will not be accepted. Accordingly,

essensys Shareholders located or resident in the US or who are otherwise US persons will receive cash pursuant to the Cash Offer, and no New Bidco Shares will be issued to any such essensys Shareholder. The New Bidco Shares have not been and will not be registered under the US Securities Act or under US securities laws, and will not be listed on any stock exchange in the US, and may not be offered, sold or delivered, directly or indirectly, in, into or from the US absent registration or an applicable exemption from registration requirements of the US Securities Act and applicable state securities laws.

Non-US essensys Shareholders will be deemed, by electing receipt of the New Bidco Shares pursuant to the Alternative Offer, to represent and warrant, on behalf of themselves and any person on whose behalf they beneficially hold their essensys Shares, that they: (i) are not located or resident in the US or otherwise a US person; and (ii) are not electing receipt of New Bidco Shares pursuant to the Alternative Offer with a view to, or for offer or sale of New Bidco Shares in connection with, any distribution thereof (within the meaning of the US Securities Act) in the US or to US persons.

In accordance with, and to the extent permitted by, the Takeover Code and normal UK market practice, Bidco, its affiliates, their advisors and nominees or brokers (acting as agents) may make certain purchases of, or arrangements to purchase, essensys Shares outside the Offer, such as in open market purchases or privately negotiated purchases, during the offer period and the period in which the Offer remains open for acceptance. If such purchases or arrangements to purchase were to be made, they would be made outside the US and would comply with applicable law and regulation, including those of the United Kingdom and the US Exchange Act. Any such purchases by Bidco or its affiliates will not be made at prices higher than the price of the Offer provided in this Announcement unless the price of the Offer is increased accordingly. Any information about such purchases or arrangements to purchase shall be disclosed as required under United Kingdom laws and will be available to all investors (including US investors) via the Regulatory Information Service and shall be available on the London Stock Exchange website at www.londonstockexchange.com. To the extent that such information is required to be publicly disclosed in the United Kingdom in accordance with applicable regulatory requirements, this information will, as applicable, also be publicly disclosed in the United States.

It may be difficult for US holders of essensys Shares to enforce their rights and any claim arising out of the US securities laws in connection with the Offer, since Bidco and essensys are located in a non-US jurisdiction, and some or all of their officers and directors may be residents of a non-US jurisdiction. US holders of essensys Shares may not be able to sue a non-US company or its officers or directors in a non-US court for violations of the US securities laws. Further, it may be difficult to compel a non-US company and its affiliates to subject themselves to a US court's judgement.

The financial information included in this Announcement has been prepared in accordance with accounting standards applicable in the United Kingdom and thus may not be comparable to financial information of US companies or companies whose financial statements are prepared in accordance with generally accepted accounting principles in the US ("**US GAAP**"). US GAAP differs in certain significant respects from accounting standards applicable in the United Kingdom. None of the financial information in this Announcement has been audited in accordance with auditing standards generally accepted in the United States or the auditing standards of the Public Company Accounting Oversight Board (United States).

Neither the Offer nor this Announcement have been approved or disapproved by the US Securities and Exchange Commission, any state securities commission in the United States or any other US regulatory authority, nor have such authorities approved or disapproved or passed judgement upon the fairness or the merits of the Offer or the New Bidco Shares, or determined if the information contained in this Announcement is adequate, accurate or complete. Any representation to the contrary is a criminal offence in the United States. The receipt of cash pursuant to the Cash Offer by a US holder as consideration for the transfer of its essensys Shares pursuant to the Cash Offer will likely be a taxable transaction for US federal (and applicable state and local) income tax purposes. **EACH US HOLDER IS URGED TO CONSULT THEIR TAX ADVISOR REGARDING THE TAX CONSEQUENCES TO THEM OF THE RECEIPT OF CASH IN EXCHANGE FOR THEIR ESSENSYS SHARES PURSUANT TO THE CASH OFFER.**

Disclosure requirements of the Takeover Code

Under Rule 8.3(a) of the Takeover Code, any person who is interested in 1 per cent. or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of: (i) the offeree company; and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 p.m. (London time) on the 10th Business Day following the commencement of the offer period and, if appropriate, by no later than 3.30 p.m. (London time) on the 10th Business Day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Takeover Code, any person who is, or becomes, interested in 1 per cent. or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of: (i) the offeree company; and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 p.m. (London time) on the Business Day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.

Electronic communications

Please be aware that addresses, electronic addresses and certain information provided by essensys Shareholders and other relevant persons for the receipt of communications from essensys may be provided to Bidco during the Offer Period as requested under Section 4 of Appendix IV of the Takeover Code to comply with Rule 2.11(c) of the Takeover Code.

Publication on website and availability of hard copies

A copy of this Announcement and the Offer Document will be made available free of charge (subject to certain restrictions relating to persons resident in Restricted Jurisdictions) on essensys's website at <https://www.essensys.tech>, by no later than 12 noon (London time) on the Business Day following this Announcement. For the avoidance of doubt, neither the content of this website nor of any website accessible from any hyperlinks set out in this Announcement are incorporated into or form part of this Announcement.

essensys Shareholders may also request that all future documents, announcements and information to be sent to them in relation to the Acquisition should be in hard copy form by writing to Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA or by calling Equiniti Limited on telephone number +44 (0)371 384 2050 between 8.30 a.m. and 5.30 p.m., Monday to Friday (excluding

public holidays). If you have received this Announcement in electronic form, copies of this Announcement and any document or information incorporated by reference into this Announcement will not be provided unless such a request is made.

General

If essensys Shareholders are in any doubt about the contents of this Announcement or the Offer Document or the action you should take, you are recommended to seek your own independent financial advice immediately from your stockbroker, bank manager, solicitor, accountant or independent financial adviser duly authorised under the Financial Services and Markets Act 2000 (as amended) if you are a resident in the United Kingdom or, if not, from another appropriately authorised independent financial adviser.

Time

All references to time in this Announcement are to London (UK) time, unless otherwise stated.

APPENDIX

Expected Timetable of Principal Events

The following indicative timetable is based on Bidco's current expected dates for the Offer and is subject to change. If any of the dates and/or times in this expected timetable change, the revised dates and/or times will be notified to essensys Shareholders by an announcement through a Regulatory Information Service.

	<i>Time and Date</i>
Announcement of the Offer	24 February 2026
Publication and posting of the Offer Document and the Form of Acceptance	9 March 2026
Latest time and date by which Offer can be accepted	1.00 p.m. 8 May 2026
Latest date and time by which the Offer may become or be declared unconditional	5.00 p.m. 8 May 2026
Subject to Note 4 below, settlement of consideration to essensys Shareholders who accept the Offer prior to the Offer becoming or being declared unconditional	No later than 14 calendar days after the Offer becoming or being declared unconditional
Long-Stop Date	1 June 2026

1. *These times and dates are indicative only and are based on current expectations and may be subject to change. The period during which the Offer is open for acceptance may be extended or brought forward by Bidco in certain circumstances. Bidco may also in certain circumstances invoke the acceptance condition on or after Day 21 but before the Unconditional Date by publishing an acceptance condition invocation notice. See Sections B, C and F of Part 3 (Conditions and Further Terms of the Offer) of the Offer Document.*
2. *The Offer shall lapse unless all of the Conditions have been fulfilled or, where permitted, waived by midnight on the earlier of the Unconditional Date and the Long-stop Date (subject to the rules of the Takeover Code and, where applicable, the consent of the Panel).*
3. *If the Offer becomes or is declared unconditional and Bidco receives acceptances of the Offer in respect of, and/or otherwise acquires, 90 per cent. or more in of the essensys Shares to which the Offer relates, Bidco intends to exercise its rights pursuant to the statutory squeeze-out provisions of sections 974 to 991 of the Companies Act to acquire compulsorily, on the same terms as the Offer, the remaining essensys Shares to which the Offer relates in respect of which the Offer has not at such time been accepted. If the Offer becomes or is declared unconditional, it will remain open for acceptance for a minimum of 14 days. Not less than 14 days' notice will be given in respect of the closure of the Offer.*
4. *Notwithstanding the reference to 14 calendar days to effect settlement of consideration to essensys Shareholders, in the case of essensys Shares resulting from the exercise or vesting of options or awards under the essensys Share Option Plans, Bidco shall: (i) pay the amount due in respect of such essensys Shares to essensys or any of its subsidiaries or subsidiary undertakings or otherwise by such method as may be agreed with essensys, and (ii) procure that the applicable payments are made to the relevant essensys Shareholders as soon as reasonably practicable following the Unconditional Date through the*

relevant payroll (subject to the deduction of any exercise price (if relevant), income tax, employee's national insurance contributions and employer's national insurance contributions (if relevant) or such equivalents in any applicable jurisdiction).

5. *If any of the above times and/or dates change, the revised times and/or dates will be notified through a Regulatory Information Service in the UK and/or to essensys Shareholders.*